

## April 2022 Year-to-Date General Revenue Report

### Economic Analysis and Tax Research, DFA

Forecast Date: 12/16/21

Millions of \$

	Actual Apr FY21	Forecast Apr FY22	Actual Apr FY22	<u>Change from Forecast</u>		<u>Change from Last Year</u>	
				Dollar Difference	Percent Difference	Dollar Difference	Percent Difference
Individual Income	3,168.7	2,847.2	3,529.1	681.9	24.0	360.4	11.4
Corporate Income	496.3	460.3	658.7	198.4	43.1	162.4	32.7
Sales & Use	2,352.8	2,471.0	2,607.0	136.0	5.5	254.2	10.8
Alcohol	54.4	56.3	59.4	3.1	5.6	5.1	9.3
Tobacco	187.0	173.3	178.9	5.6	3.2	-8.1	-4.3
Insurance	65.7	76.6	76.9	0.3	0.4	11.2	17.1
Racing	1.2	1.2	1.3	0.1	10.4	0.1	9.9
Gaming	29.0	36.5	36.4	-0.1	-0.2	7.4	25.6
Severance	6.1	8.1	11.2	3.1	38.7	5.1	83.6
Franchise	8.0	8.0	8.0	0.0	0.0	0.0	0.0
Real Estate Transfer	2.6	2.6	2.6	0.0	0.3	0.0	0.0
Miscellaneous	58.8	51.3	54.9	3.6	7.0	-3.9	-6.7
<b>Total Gross</b>	<b>6,430.6</b>	<b>6,192.4</b>	<b>7,224.5</b>	<b>1,032.1</b>	<b>16.7</b>	<b>794.0</b>	<b>12.3</b>
LESS: (SCSF/COF) <sup>1</sup>	199.3	191.0	224.0	33.0	17.3	24.6	12.3
Individual Income Refunds	378.0	329.2	374.5	45.3	13.8	-3.5	-0.9
Corporate Income Refunds	61.7	77.7	48.0	-29.7	-38.2	-13.6	-22.1
Claims	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Econ Development Incentive	8.6	17.8	13.1	-4.7	-26.1	4.5	52.1
Amendment 82 Bonds	1.0	1.0	1.0	0.0	-2.8	0.0	-4.2
Recycling Tax Credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Water / Sewer Bonds	12.4	12.4	12.4	0.0	0.0	0.0	0.0
College Savings Bonds	3.0	2.7	2.7	0.0	1.8	-0.2	-8.3
City & County Tourist	0.9	0.9	0.9	0.0	-1.3	0.0	0.0
Educational Excellence	290.4	329.1	329.3	0.2	0.1	38.8	13.4
Educational Adequacy	25.7	29.0	29.1	0.1	0.4	3.4	13.4
Highway Casino Transfer	0.0	3.9	3.9	0.0	-0.4	3.9	0.0
Total Deductions	981.1	994.7	1,038.9	44.2	4.4	57.8	5.9
<b>Net Available</b>	<b>5,449.5</b>	<b>5,197.7</b>	<b>6,185.6</b>	<b>987.9</b>	<b>19.0</b>	<b>736.1</b>	<b>13.5</b>

#### Revenue Forecast Summary for the Month

April Year-to-Date Gross: \$ 1032.1 Million OR 16.7% Above Forecast  
 April Year-to-Date Net Available: \$ 987.9 Million OR 19.0% Above Forecast

<sup>1</sup> State Central Services Fund and Constitutional Officers Fund.